

**John Hancock Charter School****2004/2005 Budget****Income**

State Allotments	796,381.00
Donations	10,000.00
Fees (7 <sup>th</sup> & 8 <sup>th</sup> )	<u>1,500.00</u>
	<b>807,881.00</b>

**Expenses**

Payroll Expenses	445,700.00
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(Includes SS & Medicare Match)

**Employee Benefits**

Health Insurance	72,000.00
Other	23,500.00

(Includes Communication Stipend,

Christmas Gifts, Gift Certificates, &  
Teacher Tuition)

Retirement	<u>22,830.00</u>
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Total Benefits	118,330.00
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Professional & Technical Services	16,500.00
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Utilities	33,500.00
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Purchased Service	24,000.00
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Music	500.00
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Education Supplies	13,000.00
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Library Supplies	2,000.00
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Office Supplies	2,000.00
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Classroom Supplies	10,000.00
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(Includes \$4000.00 for Saxon Math Supplies &  
\$6000.00 for Teacher Supplies)

Field Trips	7,500.00
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(Includes bus expenses)

Student Expenses	10,000.00
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Equipment Supplies	10,000.00
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Licenses & Dues	2,500.00
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Building Payments	32,000.00
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Miscellaneous Expenses	8,000.00
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Loan Repayment	<u>70,000.00</u>
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Total Expenses	<b>805,530.00</b>
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Net Profit/Loss	<b>2,351.00</b>
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